



## **AUDITOR'S REPORT**

We have audited the attached Balance Sheet of M.D. INDRAPRASTHA PUBLIC SCHOOL (run by Punarvas Kalyan Samiti Delhi), Barwala Road, Begumpur Extn., Delhi - 110086 as at 31<sup>st</sup> March, 2023 and also the income and Expenditure account for the year ended on that date which are in agreement with the books of accounts. These financial Statements are the responsibility of the schools' management, our responsibility is to express an opinion on these financial statements on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of audit. In our opinion proper Books of accounts have been kept by them so far as appears from our examination of the books.

In our opinion and to the best of our information and according to the explanation given to us, the said accounts together with significant Accounting policies and Notes to Accounts thereon gives a true and fair view:

- a) In case of Balance Sheet of the state of affairs as at 31<sup>st</sup> March, 2023 and
- b) In the case of income and expenditure account of the Deficit for the year ended on that date

For Ashish Kumar Shah & Co.  
Chartered Accountants  
FRN: 0024643N



(Ashish Kumar Shah)  
Prop.

Place : New Delhi  
Dated : 13.07.2023

M.No. 521973  
UDIN: 23521973BGUZIC2169

**M. D. INDRAPRASTHA PUBLIC SCHOOL**  
**BARWALA ROAD, BEGUMPUR EXTN., DELHI - 110086**  
**SCHOOL - ID 1413287**

**BALANCE SHEET AS AT 31ST MARCH 2023**

| Previous year<br>Amount (in Rs.) | Funds & Liabilities              | Sch | Current year<br>Amount (in Rs.) | Previous year<br>Amount (in Rs.) | Assets                    | Sch | Current year<br>Amount (in Rs.) |
|----------------------------------|----------------------------------|-----|---------------------------------|----------------------------------|---------------------------|-----|---------------------------------|
|                                  | <b><u>Unrestricted Funds</u></b> |     |                                 |                                  |                           |     |                                 |
| 58,83,448.47                     | General Fund                     | 1   | 54,20,189.08                    | 58,23,037.00                     | <b>Fixed Assets</b>       | 4   | 60,71,225.00                    |
|                                  | <b>Loans</b>                     | 2   |                                 |                                  | <b>Investments</b>        | 5   |                                 |
| 5,06,551.00                      | (i) Secured Loan                 |     | 1,09,618.00                     | 54,101.00                        | (i) Against Specific Fund |     | 3,06,932.00                     |
| 7,01,372.00                      | (ii) Interest free Loan          |     | 10,09,622.00                    | 1,04,489.00                      | (ii) Other Fund           |     | 1,10,585.00                     |
|                                  | <b>Current Liabilities</b>       | 3   |                                 |                                  | <b>Current Assets</b>     | 6   |                                 |
|                                  | (i) <b>Creditors</b>             |     |                                 | 6,94,150.00                      | (i) Receivables           |     | 2,85,400.00                     |
| 4,54,007.00                      | For Goods                        |     | 3,84,580.00                     | 1,05,85,598.47                   | (ii) Bank Balances        |     | 75,28,102.08                    |
| 34,800.00                        | For Services                     |     | 14,800.00                       | 1,44,757.00                      | (iii) Cash Balance        |     | 1,46,066.00                     |
| 1,91,708.00                      | For Statutory liabilities        |     | 1,20,754.00                     |                                  |                           |     |                                 |
| 96,34,246.00                     | (ii) <b>Expenses payable</b>     |     | 73,88,747.00                    |                                  |                           |     |                                 |
| <b>1,74,06,132.47</b>            |                                  |     | <b>1,44,48,310.08</b>           | <b>1,74,06,132.47</b>            |                           |     | <b>1,44,48,310.08</b>           |

**AUDITOR'S REPORT**

As per our separate report of even date  
For Ashish Kumar Shah & Co.  
Chartered Accountants  
FRN : 0024643N



(Ashish Kumar Shah)  
Prop.  
M. No. : 521973

**For M. D. Indraprastha Public School**  
**(Sr. Secondary)**

**Manager**

Place : New Delhi  
Dated : 13.07.2023

**M. D. INDRAPRASTHA PUBLIC SCHOOL**  
**BARWALA ROAD, BEGUMPUR EXTN., DELHI - 110086**  
**School - ID 1413287**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2023**

| Previous year<br>Amount (in Rs.) | Particulars                                      | Current year<br>Amount (in Rs.) | Previous year<br>Amount (in Rs.) | Particulars                                 | Current year<br>Amount (in Rs.) |
|----------------------------------|--|---------------------------------|----------------------------------|---|---------------------------------|
|                                  | <b>To Staff payments &amp; benefits</b>          |                                 |                                  | <b>By Fee from Students</b>                 |                                 |
|                                  | <b>Salary :</b>                                  |                                 | 1,48,21,384.00                   | Tuition Fee                                 | 2,08,25,186.00                  |
| 2,76,58,749.00                   | Teaching Staff                                   | 2,71,30,069.00                  | 13,59,490.00                     | Annual Charges                              | 18,72,200.00                    |
| 16,56,392.00                     | Non Teaching staff                               | 19,16,458.00                    | -                                | Transportation Fee                          | 6,60,000.00                     |
| 96,000.00                        | EPF (Employers Contribution)                     | 73,500.00                       | 10,000.00                        | Admission Fee                               | 1,10,000.00                     |
| 35,002.00                        | ESI (Employers Contribution)                     | 44,932.00                       | 3,125.00                         | Registration Fee                            | 14,000.00                       |
| 17,550.00                        | Staff Welfare                                    | 22,450.00                       |                                  |   |                                 |
|                                  |  | 2,91,87,409.00                  |                                  |   |                                 |
|                                  | <b>To Activity &amp; Sports Expenses</b>         |                                 |                                  | <b>By Donation &amp; Grants</b>             |                                 |
|                                  | Uniform, Books & Writing Material                |                                 | 1,34,06,430.00                   | Fee Refund of EWS                           |                                 |
| 25,97,874.00                     | (EWS Students)                                   | 20,22,079.00                    | 20,000.00                        | Students (Deptt of Edu.)                    | 1,05,20,723.00                  |
| -                                | Function Expenses                                | 21,450.00                       |                                  | Eco Club                                    | -                               |
| 8,590.00                         | Student Welfare                                  | 15,440.00                       |                                  |   |                                 |
| 20,170.00                        | Plant & Seeds                                    | 37,500.00                       | 98,799.00                        | <b>By Other Receipts</b>                    |                                 |
| 6,485.00                         | Newspapers & Periodiclas                         | 6,510.00                        |                                  | Bank Interest                               | 46,035.96                       |
| 75,550.00                        | Medical Aid                                      | 11,150.00                       |                                  |   |                                 |
|                                  |  | 21,14,129.00                    |                                  | <b>By Excess of Expenditure over Income</b> |                                 |
|                                  |  |                                 | 46,68,165.97                     |   | 4,63,259.39                     |
|                                  | <b>To Transportation Expenses</b>                |                                 |                                  |   |                                 |
|                                  | <i>in respect of vehicle owned by the school</i> |                                 |                                  |   |                                 |
| 2,56,059.00                      | Transportation Expenses                          | 9,45,219.00                     |                                  |   |                                 |
| 20,500.00                        | Vehicle Maintenance                              | 1,30,100.00                     |                                  |   |                                 |
| 1,35,411.00                      | Interest on Vehicle Loan                         | 30,147.00                       |                                  |   |                                 |
| 83,413.00                        | Insurance  | 73,323.00                       |                                  |   |                                 |
|                                  |  | 11,78,789.00                    |                                  |   |                                 |
|                                  | <b>To Administrative &amp; General Expenses</b>  |                                 |                                  |   |                                 |
| 18,000.00                        | Rent   | 18,000.00                       |                                  |   |                                 |
| 24,215.00                        | Property Tax                                     | 1,70,352.00                     |                                  |   |                                 |
| 1,53,360.00                      | Electricity Expenses                             | 4,60,832.00                     |                                  |   |                                 |
| 1,53,800.00                      | Stationery Expenses                              | 1,58,838.00                     |                                  |   |                                 |
| 45,600.00                        | Photocopy Machine (Rent)                         | 45,600.00                       |                                  |   |                                 |
| 54,000.00                        | Professional Charges                             | 80,500.00                       |                                  |   |                                 |
| 28,500.00                        | Advertisement Expenses                           | 30,150.00                       |                                  |   |                                 |
| 20,150.00                        | Telephone Expenses                               | 14,190.00                       |                                  |   |                                 |
| 25,150.00                        | Conveyance                                       | 26,900.00                       |                                  |   |                                 |
| -                                | POS Machine (Rent)                               | 1,180.00                        |                                  |   |                                 |
| 1,737.97                         | Bank Charges                                     | 3,080.35                        |                                  |   |                                 |
| 3,350.00                         | Postage  | 3,520.00                        |                                  |   |                                 |
| 25,000.00                        | Auditor's Remuneration                           | 5,000.00                        |                                  |   |                                 |
|                                  |  | 10,18,142.35                    |                                  |   |                                 |
|                                  | <b>To Repair &amp; Maintenance</b>               |                                 |                                  |   |                                 |
| 25,600.00                        | Building   | 50,100.00                       |                                  |   |                                 |
| 27,500.00                        | Computer   | 20,700.00                       |                                  |   |                                 |
| 42,394.00                        | Electric   | 14,130.00                       |                                  |   |                                 |
| 63,071.00                        | Other  | 1,50,993.00                     |                                  |   |                                 |
|                                  |  | 2,35,923.00                     |                                  |   |                                 |
|                                  | <b>To Other Expenses</b>                         |                                 |                                  |   |                                 |
| 15,887.00                        | Misc. Expenses                                   | 24,974.00                       |                                  |   |                                 |
| -                                | ESI & EPF Expenses                               | 18,591.00                       |                                  |   |                                 |
| -                                | TDS Expenses                                     | 6,098.00                        |                                  |   |                                 |
| 1,86,100.00                      | Fee Recceivable W/off 20-21                      | -                               |                                  |   |                                 |
|                                  |  | 49,663.00                       |                                  |   |                                 |



8,06,234.00 To **Depreciation**

3,43,87,393.97

7,27,349.00

3,45,11,404.35

3,43,87,393.97

3,45,11,404.35

**AUDITOR'S REPORT**

As per our separate report of even date

For Ashish Kumar Shah & Co.

Chartered Accountants

ERN : 0024643N



(Ashish Kumar Shah)

Prop.

M. No. : 521973

Place : New Delhi

Dated : 13.07.2023

**For M. D. Indraprastha Public School**

**(Sr. Secondary)**

  
Manager

**M. D. INDRAPRASTHA PUBLIC SCHOOL**  
**BARWALA ROAD, BEGUMPUR EXTN., DELHI - 110086**  
**School - ID : 1413287**

**SCHEDULES FORMING PART OF THE ACCOUNTS AS ON 31st MARCH 2023**

| <b>SCHEDULE</b> | <b>PARTICULARS</b>                        | <b>AMOUNT (RS.)</b> |
|-----------------|---|---------------------|
|                 | <b><u>Unrestricted Funds</u></b>          |                     |
| <b>1</b>        | <b><u>General Fund</u></b>                |                     |
|                 | Balance at the beginning of the year      | 58,83,448.47        |
|                 | Less : Excess of Expenditure over Income  | 4,63,259.39         |
|                 |   | <u>54,20,189.08</u> |
| <b>2</b>        | <b><u>Loans</u></b>                       |                     |
|                 | (i) <b><u>Secured Loan</u></b>            |                     |
|                 | Axis Bank Ltd. (Loan No. CVR082403901155) |                     |
|                 | (Against School Bus)                      | 1,09,618.00         |
|                 |   | <u>1,09,618.00</u>  |
|                 | (ii) <b><u>Interest fee Loan</u></b>      |                     |
|                 | Punarvas Kalyan Samiti Delhi              | 7,01,372.00         |
|                 | Deepak Yadav                              | 3,08,250.00         |
|                 |   | <u>10,09,622.00</u> |
| <b>3</b>        | <b><u>Current Liabilities</u></b>         |                     |
|                 | (i) <b><u>Creditors:</u></b>              |                     |
|                 | <b><u>For Goods</u></b>                   |                     |
|                 | M/s. Shyam Enterprises                    | 3,84,580.00         |
|                 |   | <u>3,84,580.00</u>  |
|                 | <b><u>For Services</u></b>                |                     |
|                 | M/s. Ashish Kumar Shah & Co.              | 5,000.00            |
|                 | M/s. R. K. Associates                     | 6,000.00            |
|                 | M/s. Active Solution                      | 3,800.00            |
|                 |   | <u>14,800.00</u>    |
|                 | <b><u>For Statutory liabilities</u></b>   |                     |
|                 | TDS Payable                               | 93,790.00           |
|                 | ESI Payable                               | 3,914.00            |
|                 | EPF Payable                               | 23,050.00           |
|                 |   | <u>1,20,754.00</u>  |
|                 | (ii) <b><u>Expenses Payable</u></b>       |                     |
|                 | Salary Payable                            | 73,33,747.00        |
|                 | Professional Charges                      | 55,000.00           |
|                 |   | <u>73,88,747.00</u> |
| <b>4</b>        | <b><u>Fixed Assets</u></b>                |                     |
|                 | As per Annexure                           | 60,71,225.00        |
|                 |   | <u>60,71,225.00</u> |





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**Investments**(i) **Against Specific Fund**

|   |           |           |
|---|-----------|-----------|
| (a) Fixed Deposit with Axis Bank in the name of Secretary, CBSE (due on 11.10.2023) | 54,158.00 |           |
| Add : Interest accrued but not due on FDR   | 2,774.00  | 56,932.00 |

|  |  |             |
|--|--|-------------|
| (b) Fixed Deposit with Axis Bank in the name of School Manager & DDE North West-B (FDR No. 260904) due on 24.02.2025 |  | 2,50,000.00 |
|--|--|-------------|

**Total (a+b) =** 3,06,932.00

(ii) **Other Fund**

|   |                    |
|---|--------------------|
| Fixed Deposit with Axis Bank (FDR No.-262207) due on 24.06.2024 | 1,05,846.00        |
| Add : Interest accrued but not due on FDR                       | 4,739.00           |
|   | <u>1,10,585.00</u> |

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**Current Assets**(i) **Receivables :**

|                             |                    |
|-----------------------------|--------------------|
| Fee Receivable (FY-2022-23) | 2,85,400.00        |
|                             | <u>2,85,400.00</u> |

(ii) **Balances With Banks :**

|  |                     |
|--|---------------------|
| Axis Bank Ltd (SB - 35542)               | 19,23,535.58        |
| Axis Bank Ltd (A/c. EWS 916010025584504) | 55,74,784.50        |
| Axis Bank Ltd (DRF A/c-473576)           | 29,782.00           |
|  | <u>75,28,102.08</u> |

(iii) **Cash Balance :**

|              |                    |
|--------------|--------------------|
| Cash in hand | 1,46,066.00        |
|              | <u>1,46,066.00</u> |



**M. D. INDRAPRASTHA PUBLIC SCHOOL,  
BARWALA ROAD, BEGUMPUR EXTN., DELHI - 110086  
School - ID 1413287**

**SCHEDULE OF FIXED ASSETS AND DEPRECIATION AS AT 31ST MARCH 2023**

|   | 1  | 2  | 3  | 4   | 5  | 6   | 7  | 8  | DEPRECIATION  |  |  | 11  | 12   |
|---|--|--|--|---|--|---|--|--|---|--|--|---|--|
|   |  |  |  | More than<br>180 Days   | Less than<br>180 Days  | Deduction<br>(Sale/Written<br>Off)                            | Fixed Assets<br>as on<br>31.03.2023  | Depreciation<br>as on<br>01.04.2022  | Depreciation<br>created<br>during the year  | Depreciation<br>written back during<br>the year          | Depreciation<br>as on<br>31.03.2023  | Net Fixed assets<br>as on<br>31.3.2023  |  |
| 1 | <b>Building</b><br>School Building<br>at Begumpur Extension  | 0%   | 22,38,737.00   | -   | -  | -   | 22,38,737.00   | -  | -   | -  | -  | 22,38,737.00  |  |
| 2 | <b>Plant &amp; Machinery</b><br>Generators<br>Rain Watering Harvesting<br>Fire Extinguisher<br>Airconditioner<br>CCTV Cameras<br>Computer & UPS<br>Water Cooler<br>Electric Fitting<br>Inventor<br>Biomatric Machine<br>LED Panel<br>Stablizer<br>Aqueguard (RO) | 15%<br>15%<br>15%<br>15%<br>15%<br>15%<br>40%<br>15%<br>15%<br>15%<br>15%<br>15%<br>15%<br>15% | 8,14,400.00<br>50,880.00<br>46,534.00<br>6,35,702.00<br>1,33,850.00<br>6,56,920.00<br>43,060.00<br>3,91,041.00<br>30,240.00<br>8,850.00<br>86,400.00<br>2,27,150.00<br>- | -<br>-<br>-<br>-<br>-<br>-<br>88,000.00<br>-<br>-<br>-<br>-<br>81,581.00<br>- | -<br>-<br>-<br>-<br>-<br>4,39,580.00<br>-<br>-<br>-<br>-<br>-<br>- | -<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>- | 8,14,400.00<br>50,880.00<br>46,534.00<br>6,35,702.00<br>5,73,430.00<br>6,56,920.00<br>1,31,060.00<br>3,91,041.00<br>30,240.00<br>8,850.00<br>86,400.00<br>2,27,150.00<br>81,581.00 | 4,45,384.00<br>24,320.00<br>11,849.00<br>2,72,748.00<br>78,822.00<br>5,85,142.00<br>30,292.00<br>1,50,483.00<br>18,836.00<br>3,415.00<br>18,468.00<br>63,035.00<br>- | 55,352.00<br>3,984.00<br>5,203.00<br>54,443.00<br>41,223.00<br>28,711.00<br>15,115.00<br>36,084.00<br>1,711.00<br>815.00<br>10,190.00<br>24,617.00<br>12,237.00 | -<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>- | 5,00,736.00<br>28,304.00<br>17,052.00<br>3,27,191.00<br>1,20,045.00<br>6,13,853.00<br>45,407.00<br>1,86,567.00<br>20,547.00<br>4,230.00<br>28,658.00<br>87,652.00<br>12,237.00 | 3,13,664.00<br>22,576.00<br>29,482.00<br>3,08,511.00<br>4,53,385.00<br>43,067.00<br>85,653.00<br>2,04,474.00<br>9,693.00<br>4,620.00<br>57,742.00<br>1,39,498.00<br>69,344.00 |  |
| 3 | <b>Office Equipments</b><br>Refrigerator<br>Television<br>Printer<br>Mobile<br>Air Purifier<br>Geysor  | 15%<br>15%<br>15%<br>15%<br>15%<br>15%<br>15%  | 16,900.00<br>40,500.00<br>68,500.00<br>12,300.00<br>-<br>-<br>-  | -<br>-<br>-<br>-<br>9,271.00<br>-   | -<br>-<br>-<br>-<br>10,800.00<br>-                                 | -<br>-<br>-<br>-<br>-<br>-                                    | 16,900.00<br>40,500.00<br>68,500.00<br>12,300.00<br>10,800.00<br>9,271.00  | 11,888.00<br>28,490.00<br>24,860.00<br>2,630.00<br>-   | 752.00<br>1,802.00<br>6,546.00<br>1,451.00<br>810.00<br>1,391.00  | -<br>-<br>-<br>-<br>-                                    | -<br>-<br>-<br>-   | 12,640.00<br>30,292.00<br>31,406.00<br>4,081.00<br>810.00<br>1,391.00   | 4,260.00<br>10,208.00<br>37,094.00<br>8,219.00<br>9,990.00<br>7,880.00 |
| 4 | <b>Furniture &amp; Fixture</b><br>Furniture<br>Fans  | 10%<br>15%   | 10,77,957.00<br>56,800.00  | -<br>-  | -<br>-   | -<br>-  | 10,77,957.00<br>56,800.00  | 4,61,281.00<br>38,817.00   | 61,668.00<br>2,697.00   | -<br>-   | 5,22,949.00<br>41,514.00   | 5,55,008.00<br>15,286.00  |  |
| 5 | <b>Science Equipments</b><br>Science lab   | 15%  | 2,94,441.00  | -   | 42,480.00  | -   | 3,36,921.00  | 1,24,555.00  | 28,669.00   | -  | 1,53,224.00  | 1,83,697.00   |  |
| 6 | <b>Sports Equipments</b><br>Sports & Games<br>Music Equipment  | 15%<br>15%   | 4,37,198.00<br>10,000.00   | 22,505.00<br>-  | 1,60,000.00<br>63,320.00   | -<br>-  | 6,19,703.00<br>73,320.00   | 2,29,367.00<br>4,780.00  | 46,550.00<br>5,532.00   | -<br>-   | 2,75,917.00<br>10,312.00   | 3,43,786.00<br>63,008.00  |  |
| 7 | <b>Library Books</b>   | 15%  | 5,20,826.00  | -   | -  | -   | 5,20,826.00  | 2,26,587.00  | 44,136.00   | -  | 2,70,723.00  | 2,50,103.00   |  |





|       |  |     |                |             |             |   |                |              |             |   |              |              |
|-------|--|-----|----------------|-------------|-------------|---|----------------|--------------|-------------|---|--------------|--------------|
| 9     | Maths kit                                  | 15% | 32,275.00      | -           | -           | - | 32,275.00      | 16,040.00    | 2,435.00    | - | 18,475.00    | 13,800.00    |
|       | Teaching Aids                              | 15% | 46,670.00      | 58,000.00   | -           | - | 1,04,670.00    | 16,171.00    | 13,275.00   | - | 29,446.00    | 75,224.00    |
| 10    | Vehicles                                   | 30% | 13,29,554.00   | -           | -           | - | 13,29,554.00   | 11,39,615.00 | 56,982.00   | - | 11,96,597.00 | 1,32,957.00  |
|       | School Bus - (9629)<br>School Bus - (3839) | 30% | 15,83,753.00   | -           | -           | - | 15,83,753.00   | 10,40,526.00 | 1,62,968.00 | - | 12,03,494.00 | 3,80,259.00  |
| TOTAL |  |     | 1,08,91,438.00 | 2,59,357.00 | 7,16,180.00 | - | 1,18,66,975.00 | 50,68,401.00 | 7,27,349.00 | - | 57,95,750.00 | 60,71,225.00 |



**M. D. INDRAPRASTHA PUBLIC SCHOOL**  
**BARWALA ROAD, BEGUMPUR EXTN., DELHI - 110086**  
**School - ID 1413287**

**Receipts & Payment A/c for the year ended as on 31.03.2023**

| <b>Receipts</b>                           | <b>Amounts (in Rs.)</b> | <b>Payments</b>  | <b>Amounts (in Rs.)</b> |
|---|-------------------------|--|-------------------------|
| <b>To <u>Balance B/f</u></b>              |                         | <b>By <u>Staff payments &amp; benefits</u></b>         |                         |
| <b><u>Bank Balances</u></b>               |                         | <b><u>Salary :</u></b>                                 |                         |
| Axis Bank Ltd                             |                         | Teaching Staff   | 2,02,61,029.00          |
| (SB - 913010055535542)                    | 6,04,297.47             | Non Teaching Staff                                     | 14,34,007.00            |
| Axis Bank Ltd                             |                         | EPF (Employers Contribution)                           | 50,450.00               |
| (EWS - 916010025584504)                   | 99,52,396.00            | ESI (Employers Contribution)                           | 41,018.00               |
| Axis Bank Ltd                             |                         | Staff Welfare  | 22,450.00               |
| (DRF-917010071473576)                     | 28,905.00               |  | 2,18,08,954.00          |
| <b><u>Cash Balance</u></b>                |                         | <b>By <u>Activity &amp; Sports Expenses</u></b>        |                         |
| Cash in Hand                              | 1,44,757.00             | Uniform, Books & Writing Material                      |                         |
|   | 1,07,30,355.47          | (EWS Students)   | 20,22,079.00            |
|   |                         | Function Expenses                                      | 21,450.00               |
| <b>To <u>Fee from Students</u></b>        |                         | Student Welfare  | 15,440.00               |
| Tuition Fee                               | 2,05,39,786.00          | Plant & Seeds  | 37,500.00               |
| Annual Charges                            | 18,72,200.00            | Newspapers & Periodicals                               | 6,510.00                |
| Transportation Fee                        | 6,60,000.00             | Medical Aid  | 11,150.00               |
| Admission Fee                             | 1,10,000.00             |  | 21,14,129.00            |
| Registration Fee                          | 14,000.00               |  |                         |
|   | 2,31,95,986.00          | <b>By <u>Transportation Expenses</u></b>               |                         |
| <b>To <u>Donation &amp; Grants</u></b>    |                         | <i>in respect of vehicle owned by the school</i>       |                         |
| Fee Refund of EWS Students                |                         | Transportation Expenses                                | 8,69,173.00             |
| (Deptt of Education)                      | 1,05,20,723.00          | Vehicle Maintenance                                    | 1,30,100.00             |
|   |                         | Interest on Vehicle Loan                               | 30,147.00               |
| <b>To <u>Other Receipts</u></b>           |                         | Insurance  | 73,323.00               |
| Bank Interest                             | 38,522.96               |  | 11,02,743.00            |
| <b>To Fee Receivable (FY 2021-22)</b>     | 6,94,150.00             | <b>By <u>Administrative &amp; General Expenses</u></b> |                         |
| <b>To Deepak Yadav</b>                    | 3,08,250.00             | Rent   | 18,000.00               |
| <b>To Fixed Deposit with Axis Bank</b>    | 1,45,907.00             | Property Tax   | 1,70,352.00             |
| <b>To Interest accrued now due on FDR</b> | 12,683.00               | Electricity Expenses                                   | 4,60,832.00             |
|   |                         | Stationery Expenses                                    | 1,58,838.00             |
|   |                         | Photocopy Machine (Rent)                               | 41,800.00               |
|   |                         | Professional Charges                                   | 19,500.00               |
|   |                         | Advertisement Expenses                                 | 30,150.00               |
|   |                         | Telephone Expenses                                     | 14,190.00               |
|   |                         | Conveyance   | 26,900.00               |
|   |                         | POS Machine (Rent)                                     | 1,180.00                |
|   |                         | Bank Charges   | 3,080.35                |
|   |                         | Postage  | 3,520.00                |
|   |                         |  | 9,48,342.35             |
|   |                         | <b>By <u>Repair &amp; Maintenance</u></b>              |                         |
|   |                         | Building   | 50,100.00               |
|   |                         | Computer   | 20,700.00               |
|   |                         | Electric   | 14,130.00               |
|   |                         | Other  | 1,50,993.00             |
|   |                         |  | 2,35,923.00             |
|   |                         | <b>By <u>Other Expenses</u></b>                        |                         |
|   |                         | Misc. Expenses   | 24,974.00               |
|   |                         | ESI & EPF Expenses                                     | 18,591.00               |
|   |                         | TDS Expenses   | 6,098.00                |
|   |                         |  | 49,663.00               |
|   |                         | <b>By <u>Fixed Assets</u></b>                          |                         |
|   |                         | CCTV Cameras   | 55,000.00               |
|   |                         | Sports & Games   | 1,82,505.00             |
|   |                         | Water Cooler   | 88,000.00               |
|   |                         | Aquaguard  | 81,581.00               |
|   |                         | Music Equipments                                       | 63,320.00               |
|   |                         | Teaching Aids  | 58,000.00               |
|   |                         | Science Lab  | 42,480.00               |
|   |                         | Air-Purifier   | 10,800.00               |
|   |                         | Geysor   | 9,271.00                |
|   |                         |  | 5,90,957.00             |





By Loan Repayment  
M/s. Axis Bank Ltd. 3,96,933.00

By Expenses Payable  
Salary Payable 96,34,246.00  
Ashish Kumar Shah & Co. 25,000.00  
R. K. Associates 6,000.00  
Active Solution 3,800.00  
Prachi (India) Pvt. Ltd. 3,94,780.00  
Garg Electrical 42,394.00  
J.K. Scientific And Surgical Industries 16,833.00  
TDS Payable 1,35,661.00  
ESI Payable 25,647.00  
EPF Payable 30,400.00 1,03,14,761.00

By Fixed Deposit with Axis Bank 1,60,004.00

By Fixed Deposit with Axis Bank in the name  
of School Manager & DDE North West-B 2,50,000.00

By Balance C/f

Bank Balances

Axis Bank Ltd  
(SB - 913010055535542) 19,23,535.58  
Axis Bank Ltd  
(EWS - 916010025584504) 55,74,784.50  
Axis Bank Ltd  
(DRF-917010071473576) 29,782.00

Cash Balance

Cash in Hand 1,46,066.00 76,74,168.08

4,56,46,577.43

4,56,46,577.43

  
Manager

**M.D. INDRAPRASTHA PUBLIC SCHOOL**

**(Run By: Punarvas KalyanSamiti Delhi)**

**School ID - 1413287**

**Significant Accounting Policies and Notes to Accounts for the year ended 31<sup>st</sup> March 2023**

**(1) Basics of Accounting**

- (i) The accounts are prepared under the historical cost convention and on the accrual basis of accounting in accordance with the applicable accounting standards.
- (ii) The society running the said school follows the Mercantile System of accounting and recognize items of Income and Expenditure having a material bearing on account on an accrual basis.

**(2) Revenue Recognition**

- (i) All types of Expenses and Income have been recognized on accrual basis.
- (ii) Admission and Registration fee received from students are recognized upon admission and registration, respectively.
- (iii) The Interest on Fixed Deposits with Scheduled Banks is accounted for on accrual basis at the rates applicable to such deposits.

**(3) Fixed Assets and Depreciation**

- (i) Fixed assets purchased are stated at Gross Value less Depreciation.
- (ii) The Fixed assets are stated at cost of acquisition and include all expenses incurred to bring the assets to its present location and condition for its intended use.
- (iii) Depreciation on all fixed assets have been provided on the written down value method at the rates and in the manner prescribed in the Income Tax Rules, 1962.



(4) Provisions and Contingencies

- (i) No provision for Income Tax has been made since the Society, running the said school, has applied stipulated amount for specified purposes during the year as per provisions of Income Tax Act, 1962.

For Ashish Kumar Shah & Co.  
Chartered Accountants

FRN : 0024643N



(Ashish Kumar Shah)

Prop.

Mem. No. : 521973

UDIN: 23521973BGUZIC2169

Place : New Delhi

Dated : 13.07.2023

For M.D. Indraprastha Public School  
(Sr. Secondary)

  
Manager